Art Gallery of Windsor Annual Report 2010

Message from the President

The annual general meeting provides us with the opportunity to reflect back on the past year at the Gallery. Dealing with the day-to-day operational issues can keep the staff and board too busy to step back and take a good look at what has transpired this last year — to understand where we are today, and where we hope to be in the future.

With the departure of Gilles Hébert, 2010 started without a director. The Board faced the challenge by prudently adopting a new management model for the year under the leadership of then-president Veronika Mogyorody. While a search was conducted for a new director, the executive worked with senior Gallery management to oversee operations on an interim basis under a resource team model. Team members included Veronika Mogyorody, Sean White, Peter Wasylyk, Mary Weingarden and Brenda Francis-Pelkey, who worked closely with senior management staff members Patrick Brown, Mandy Salter, Linda Andrejicka and JoAnne Fletcher. I'd like to thank the entire Board for working through many long meetings involving detailed operational and financial discussions. They have been there through a tough year with support and words of encouragement, and I can't thank them enough for taking on this expanded role to keep the Gallery running efficiently.

The good news is that the AGW had a successful financial year that saw a modest surplus which will be allocated to reducing the Gallery's accumulated debt. This would not have been possible without the financial support of our core funding agencies, including the City of Windsor, the AGW Foundation, The Canada Council for the Arts, and the Ontario Arts Council, for both operational and special project grant funding through the Ontario Arts Council Arts Investment Fund.

I would like to thank the AGW Foundation Board for taking the necessary action required to keep the Gallery operating. There were many difficult issues and boardroom discussions this past year, and the Foundation simply did not give up on the institution. We appreciate both their financial and emotional support, and their important role as the lead donor in last year's successful President's Appeal campaign.

We also cannot forget our many wonderful volunteers who continue to do their work diligently and quietly, and always without enough recognition. They have been an important part of the Gallery's survival over the past 65 years, and their enthusiasm and commitment to all that they do behind the scenes is very much appreciated.

There have been many sponsors for the various programs and initiatives in 2010 that would simply be too numerous to mention here. We express our sincere gratitude to all of them and look forward to their ongoing support in the years ahead.

My first year as a President was interesting to say the least. The Gallery had a large deficit in 2009 due to the economic circumstances, and started the year without a director. We've come a long way, ending the year with a small surplus and the excitement of welcoming Catharine Mastin, our new director. The Board is pleased to have Catharine with us and we look forward to working with her in the future to make the AGW even better than it is today.

The AGW plays a vital role in Windsor's cultural landscape and must continue to do so during these trying fiscal times. We are more relevant in the community than ever before, as demonstrated by the City of Windsor's recent announcement to support cultural initiatives and institutions, including the potential development of the western super-anchor lands right behind the Gallery. We must play a key role in these discussions as the leading cultural institution in Windsor-Essex, and will partner with the City and all other stakeholders in realizing this endeavor.

With the start of a new term, the Board bids a fond farewell to two long-serving members, Brenda Francis-Pelkey and Barb Kuker. Their insight and input over the years has been extremely valuable. They have shown unwavering support of the Gallery, and have contributed their time, talents and resources without hesitation. They will be greatly missed in the boardroom for both their advice and wit. On behalf of the entire Board of Directors, I thank them for the many years of service. With their departure we also welcome two new members, Sigi Torinus and Michelle Tarailo, and look forward to working with each of them in the years to come.

In 2011 we will be presenting an updated strategic plan for the Gallery, and will be undertaking certain steps to strengthen current programs and improve operational efficiencies. Plans to return to fiscal stability and retire the accumulated deficit in the years to come are a priority. Although this will take time to implement and realize, we will begin this year with the first steps in this direction and will do all of this while continuing to provide our community with the first-class cultural institution that it deserves.

In conclusion, I would like to thank all of the dedicated individuals that form the critical support structure of the Art Gallery of Windsor — the staff, the Board of Directors, the AGW Foundation, the Volunteer Committee, the membership and our generous donors. Together, you are all instrumental to the survival and growth of the Gallery. Your commitment, dedication and generosity are greatly appreciated and critical for our continued success.

Ilias Kiritsis President, Art Gallery of Windsor

Message from the Director

It was only in the last month of 2010 that I joined the staff of this fine gallery and thus the achievements of this calendar year belong to the Board of Directors, staff and volunteers who ably guided the AGW during this time. At the core of the Gallery's mandate is the development of visual literacy through the collecting, showcasing and interpretation of the visual arts. Although a moratorium was placed on acquisitions given reduced curatorial staffing, the Gallery continued its commitment to annual exhibition and education programs for which it can be proud, and also its vital work in fundraising and event planning to build audiences and contribute to the Gallery's sustainability.

In the exhibitions area, highlights included three AGW-organized exhibitions which toured to several venues across Canada. These shows were the work of former curators Cassandra Getty and James Patten and were presented initially at the AGW in 2009. In 2010, the exhibitions *Kathleen Munn and Lowrie Warrener: The Logic of Nature, the Romance of Space,* and *It's Alive! Bertram Brooker and Vitalism!* toured to three more venues, and the Munn exhibition continues on to the Art Gallery of Ontario for a 2011 summer presentation in Toronto. Getty's exhibition *Yousuf Karsh: Industrial Images* also toured to the Art Gallery of Southwestern Manitoba and Patten's *Scott Conarroe: By Rail* was presented at Mount Saint Vincent Gallery in Halifax. The AGW is proud of the work of these two former curators and the publications accompanying these projects released in 2010, which offer important histories and contexts through which to gain insights into the artists' works. Scott Conarroe's forthcoming catalogue joins our 2011 publications program in partnership with Mount Saint Vincent Gallery and the McIntosh Gallery in London, Ontario.

Under the leadership of interim curator Mandy Salter, the AGW realized two important co-publications, *David Merritt: shim, sham, shimmy* with the Art Gallery of Hamilton and the McLaren Art Centre, and *The Films and Videos of Jamelie Hassan* co-published with Platform: Centre for Photographic and Digital Arts. Mandy's interim role also saw to some exhibitions from the Gallery's vault including that of The Morris and Beverly Baker Foundation collection, Group of Seven and Inuit art. The Gallery also loaned works from its collection by Jamelie Hassan, William Ronald, William Clapp and Joseph Dynes to other public art galleries in Canada. The important gesture of sharing collections with other galleries remains one more aspect of the AGW's contribution to Canadian culture.

In the education area, the Gallery offered more than 600 tours, studio classes and special events to more than 7,500 visitors in 2010. With the support of committed staff and volunteers, curriculum-based programs were presented to students in English and French from the public and separate school boards and private schools. The Gallery continued its ongoing commitments to *Art Discovery* programs, *Sundays in the Studio*, complementary public tours and drop-in events, including March Break drop-ins, *Fridays Live!* workshops, *Free Wednesdays* studios, the *Children's Festival of Art* and Chinese New Year. Artists including David Merritt, Denyse Thomasos, Jeet Aulakh and Shirley Williams joined the Gallery's programs with tours and talks. The AGW's Volunteer Committee continued to make important contributions for visitor programs with their ongoing art history film series shown on *Free Wednesdays*.

Special event highlights included the *Red Dress Event* in February, the *Red Bull Air Races* in June, and *Celebrating the Collection: The Group of Seven* in November. Sponsored programs included *Free Wednesdays*, thanks to the DWBIA, Caesars Windsor and AM800 CKLW, *Sundays in the Studio* thanks to a generous donation from the Graybiel family and the assistance of local artists, and the *Children's Festival of Art* was a huge success thanks to CAW Local 444. Venue rentals contributed crucial funds for ongoing operations and Taste Bud Bistro enjoyed a steady and growing clientele this past year. Another successful President's Appeal for 2010, led by the AGW Foundation, met fundraising targets and our name-space family continues to grow. 2010 also marked a good recovery for the AGW Foundation, enabling an increased allocation and stability for 2011. Behind the scenes, the recent retrofit of the mechanical system just keeps on giving since completion in 2008, with a total energy savings of \$355,000. Attendance also grew in 2010 by 20% over 2009, and the Uncommon Market Gift Shop, Art Rental & Sales and security continue their important work as the Gallery's front-and-centre ambassadors to visitors.

In all, 2010 demonstrated the AGW's continued capacity to maintain its course while operating as efficiently as possible in a challenging economic reality. Many thanks to all those AGW stakeholders who participated in the year's achievements. It will be a pleasure in the years ahead to continue to build on the work of so many fine and dedicated people who believe in the significance of this Gallery to the City of Windsor and beyond.

Catharine Mastin Director, Art Gallery of Windsor

BOARDS (2010/11)

BOARD of DIRECTORS Mr. Ilias Kiritsis, President Mr. Sean White, Vice-President Mrs. Mary Weingarden, Second Vice-President Dr. Veronika Mogyorody, Past President Mr. Peter Wasylyk, Treasurer Mr. Balinder Ahluwalia Ms. Sandra Beatty Ms. Brenda Francis Pelkey Ms. Judith K. Harris Mr. Paul Kalbfleisch Mr. Stephen Karamatos Mrs. Barb Kuker Ms. Francine Letourneau Dr. Carolyn Mason Staff Resource Patrick Brown JoAnne Fletcher **AGW FOUNDATION BOARD of TRUSTEES**

The Foundation was incorporated in 1979 to receive, hold, and invest funds for the Gallery. Dr. Mitchell Fields, Chair Mr. Sean White, Treasurer Ms. Margaret Entwistle, Secretary Mr. Ilias Kiritsis Mr. Paul Maini Mr. Anthony Mascario Ms. Holly Ward Mr. Bud Weingarden Mr. Patrick Brown (partial term) Ms. Catharine Mastin (partial term) Staff Resource Linda Andrejicka Patrick Brown

EXHIBITIONS, PUBLICATIONS, LOANS, EDUCATION PROGRAMS

AGW EXHIBITIONS

Todd Munro: The Road Works January 15 – March 14, 2010

Future Retro: Drawings from the Great Age of American Automobiles January 16 – March 28, 2010

Here In My Car January 16 – March 28, 2010

I Get More Frightened When I See How Scared You Are

January 23 – May 2, 2010 Adèle Duck

January 30 – May 9, 2010

Friedl vom Gröller (Kubelka): Year Portraits April 10 – July 4, 2010

The New Normal April 10 – July 4, 2010

Works from The Morris and Beverly Baker Foundation April 10 – July 18, 2010

Approaching Abstraction: Selections from the AGW Permanent Collection April 16 – July 11, 2010

2wenty10 April 22 – May 9, 2010

Prints from CPR Magic Lantern Slides, 1885–1930 May 8 – July 11, 2010

Elements of Being: Women and the Number 3 May 22 – August 29, 2010

Masterworks Southwest July 10 – September 5, 2010

Anahada Naada July 24 – September 19, 2010

Blow O wind to where my loved one is: Indian Miniatures from the Collection of Timpy Aulakh July 24 – September 19, 2010

Seasons of Mist and Mellow Fruitfulness: Group of Seven Works from the Collection September 11, 2010 – January 2, 2011

Bring Our Curses Home September 18 – November 7, 2010

David Merritt: shim, sham, shimmy October 2, 2010 – January 16, 2011

Munazza Naeem October 2 – November 14, 2010

Yousuf Karsh: Industrial Images October 2 – November 19, 2010

In the Moment: Contemporary Reflections on Memory and the Environment November 20, 2010 – January 9, 2011

Lucie Simons November 20, 2010 – February 18, 2011

Shirley Williams: Forces of Nature December 4, 2010 – February 27, 2011

Art for Canada: An Illustrated History Ongoing

EXHIBITIONS CIRCULATED by the AGW

Kathleen Munn and Lowrie Warrener: The Logic of Nature, the Romance of Space Curated by Cassandra Getty Robert McLaughlin Gallery, Oshawa January 9 – March 7, 2010

Yousuf Karsh: Industrial Images Curated by Cassandra Getty Art Gallery of Southwestern Manitoba, Brandon June 30 – August 14, 2010

Scott Conarroe: By Rail Curated by James Patten Mount Saint Vincent Gallery, Halifax June 19 – August 1, 2010

It's Alive: Bertram Brooker and Vitalism! Guest Curated by Adam Lauder Agnes Etherington Art Centre, Queen's University, Kingston November 7, 2009 – March 7, 2010 Museum London December 18, 2010 – April 3, 2011

PUBLICATIONS

The Logic of Nature, the Romance of Space: Elements of Canadian Modernist Painting, exhibition catalogue co-produced with Robert McLaughlin Gallery, Oshawa; bilingual, illustrated, Cassandra Getty, Sarah Stanners. Adam Lauder, Lisa Daniels, Georgiana Uhlyarik

David Merritt: shim, sham, shimmy, exhibition catalogue co-published with Museum London, the Art Gallery of Hamilton, the McLaren Art Centre and the Art Gallery of Windsor

The Films and Videos of Jamelie Hassan, a survey catalogue co-published with Platform and the AGW published in association with Blue Medium Press

COLLECTION LOANS to OTHER MUSEUMS

Jamelie Hassan (Canadian, b. 1948) Slippers of Disobedience 1996 colour photograph on masonite, neon, ceramic slippers, wooden bookstands Purchased with financial support from the Canada Council for the Arts, Acquisitions Assistance program, 1998 Loaned to The Morris and Helen Belkin Art Gallery, Vancouver, the University of Lethbridge Art Gallery, Lethbridge, Carleton University Art Gallery, Ottawa for Jamelie Hassan: At the Far Edge of Words, voted "Exhibition of the Year" by OAG, organized by Museum London

William Ronald (1926-98)

Arrival Three 1959 oil on canvas Gift of the Archives of American Art, Detroit Committee, 1971 Loaned to The Robert McLaughlin Gallery, Oshawa for William Ronald: Central Image Paintings and featured in the accompanying catalogue

William Clapp (1879–1954) Rain Eastern Canada 1913 oil on canvas Gift of Don Shroeder, 1963 Loaned to the McMichael Canadian Art Collection, Kleinburg for Defiant Spirits, October 2, 2010 – January 30, 2011

Joseph Dynes (1825-97)

Portrait of a Victorian Lady late 1800s oil on canvas Gift of Mr. and Mrs. Fred Schaeffer, 1978 Loaned to the McMichael Canadian Art Collection, Kleinburg, for The Group of Seven: Revelations and Changing Perspectives, Gallery One: Salon Style, April – September 2010

EDUCATION PROGRAMS

Tour Programs

Through more than 600 tours and studios, classes, special events and exhibition openings, over 7,500 people participated in AGW education programs in 2010. 2,561 children visited the Gallery, including over 1,700 students during the school year. With the help of staff and volunteers, curriculum-based programs consisting of tours and studios were presented to pre-school, elementary and secondary students in English and French from the public, separate and French boards, as well as from private schools. Many local groups participated including seniors, ESL groups, community living and special needs, Girl Guides and Brownies, birthday parties, etc.

Art Discovery Programs

With more than 40 programs offered, 146 children and adults took part in over 250 Art Discovery classes such as Art Foundations for Youth, Thursday Tots, Adult Drawing, Teen Drawing Classes, March Break and Summer Camps which featured painting, drawing, sculpture, collage, watercolour, design and more.

Sundays in the Studio

44 *Sundays in the Studio* workshops were presented by local artists in 2010, based on current exhibitions and seasonal holidays with more than 2,000 children and adults attending.

Complimentary Public Tours

(Wednesday, Saturday, Sunday) 151 free public tours were available throughout the year with 883 visitors participating.

Special Events/Drop-In Events

More than 650 children and parents attended these drop-in sessions and special workshops: *March Break Drop-In Program*: March 16–19 *Fridays Live! Workshops*: January 15; February 26; April 16; August 20; October 29; December 3 *Fireworks Drop-In Studio Workshop*: June 21 *Free Wednesday Studios*: July 7, 14, 21, 28; August 4, 11, 18, 25; September 1 *PA Days Drop-In*: February 26; April 23 *Chinese New Year, Year of the Tiger with ECCCA*: February 21

Youth Exhibitions (Kidz'hibit)

Have a Heart with the Heart & Stroke Foundation It's Just Me..., self-portraits by student participants in the Art Discovery programs and camps

Programming and Study Guides for Youth

Art of Science (Mad Science) Artsearch Grade 6 guide/website ESL guide

GALLERY EVENTS

JANUARY 2010

- 13 Film screening at the AGW: Simon Schama's The Power of Art: Caravaggio
- 15 Fridays Live! and opening reception for Here in My Car and Future Retro: Drawings from the Great Age of American Automobiles Curators talk and tour of Here in My Car and Future Retro: Drawings from the Great Age of American Automobiles
- 20 Film screening at the AGW: Simon Schama's The Power of Art: Bernini
- 22, 24 University of Windsor School of Music Gallery Concert
- 22 Andreas Fogarasi artist talk, part of Constructed Environments / Constructed Identities Visiting Artists 2009-10 series
- 27 Film screening at the AGW: Simon Schama's The Power of Art: Rembrandt

FEBRUARY

- 3...... Film screening at the AGW: Simon Schama's The Power of Art: David
- 10...... Film screening at the AGW: Simon Schama's The Power of Art: Turner
- 17 Film screening at the AGW: Simon Schama's The Power of Art: Van Gogh
- 21......Year of the Tiger Chinese New Year celebration presented in partnership with the Essex County Chinese Canadian Association
- 24 Film screening at the AGW: Simon Schama's The Power of Art: Picasso
- 25..... Heart & Stroke Foundation's Red Dress Event

MARCH

- 25.....Denyse Thomasos artist talk, part of Constructed Environments / Constructed Identities Visiting Artist 2009-10 series

APRIL

- 7..... Film screening at the AGW: Crazy Like a Genius: Francisco Goya
- 14...... Film screening at the AGW: The Impressionists: Camille Pissarro
- 16.......... Curators talk in conjunction with Fridays Live! reception for The New Normal, Works from the Morris and Beverly Baker Foundation, and Friedl vom Gröller (Kubelka): Year Portraits
- 21...... Film screening at the AGW: The Impressionists: Edouard Manet
- 28 Film screening at the AGW: Degas and the Dance: The Man Behind the Easel

MAY

- 5..... Film screening at the AGW: Cezanne in Provence
- 12 Film screening at the AGW: Artists of the 20th Century: Marc Chagall
- 28 Friedl vom Gröller (Kubelka) artist talk and reception
- 30 CPR Magic Lantern presentation with curator and collector Michael Lawlor and folk music performance by Patrick Mullin

JUNE

- 2–6...... Red Bull Air Race events
- 27 AGW Volunteer Committee's Tea for Two ... or More

JULY

- 7..... FREE Wednesdays at the AGW... Summer-Sized!
- 17 FREE Wednesdays at the AGW ... Summer-Sized!
- 20-25 Windsor Kids' Fringe Festival
- 21..... FREE Wednesdays at the AGW... Summer-Sized!
- 28 FREE Wednesdays at the AGW ... Summer-Sized!
- 29 Hot Nights, Cool Art opening reception for Jeet Aulakh: Anahada Naada and Blow O wind to where my loved one is

AUGUST

- 4 FREE Wednesdays at the AGW ... Summer-Sized!
- 11 FREE Wednesdays at the AGW... Summer-Sized!
- Children's Festival of Art
- 18..... FREE Wednesdays at the AGW... Summer-Sized!
- 20 Fridays Live! and opening reception for Masterworks Southwest and Uumajut: Symbols of Spiritual Power
- 25..... FREE Wednesdays at the AGW... Summer-Sized!

SEPTEMBER

- 22 Film screening at the AGW: Eugene Delacroix: The Restless Eye
- 26 Culture Days at the AGW
- 29 Film screening at the AGW: Turner at the Tate

OCTOBER

- 6 Film screening at the AGW: Memories of Monet and Mary Cassatt
- 13 Film screening at the AGW: Pierre Bonnard: In Search of Pure Colour
- 19.....AGW Volunteer Committee's Bridge & Fashion Show Luncheon
- 27 Film screening at the AGW: Winds of Heaven: Emily Carr, Carver and the Spirits of the Forest
- NFB Canada Tour in Windsor with Tom Perlmutter
- 29 Fridays Live! and opening reception for Bring our Curses Home, David Merritt: shim, sham, shimmy and artist talk with David Poolman
- 30 Bookfest Windsor

NOVEMBER

- 4–6...... Bookfest Windsor
- 12..... Celebrating the Collection fundraiser

DECEMBER

- 1..... Day without Art and World Aids Day commemoration
- 3.....Fridays Live! and opening reception for Shirley Williams: Forces of Nature, In the Moment and Seasons of Mist and Mellow Fruitfulness
- 8 Free Wednesdays at the AGW, Meet the AGW's New Director
- 15 Shirley Williams artist talk and tour
- 22 FREE Wednesdays at the AGW, Out of the Ordinary Ornaments

2010 AGW DONORS, SPONSORS and MEMBERS

FUNDING AGENCIES AGW Foundation The Canada Council for the Arts City of Windsor Department of Canadian Heritage Ontario Arts Council

NAME SPACE DONORS

Mr. & Mrs. Ron and Ginetta Barbaro Ginetta Cusinato Barbaro Gallery Carl S. and Elaine Cohen The Charles and Ethel Cohen Family Explorations Gallery The Canadian Transit Company Ambassador Bridge Terrace Chandisherry Foundation Graybiel Family Gallery Joan and Clifford Hatch Foundation Hatch Family Gallery The Morris and Beverly Baker Foundation The Morris and Beverly Baker Foundation Gallery Mr. & Mrs. Edmond Odette Edmond Odette Family Gallery Mr. & Mrs. L.L. (Bud) Odette Louis Odette Family Gallery Mr. & Mrs. John and Pamela Rodzik Rodzik Family Gallery Matthew and Julia Rodzik Lounge Solcz Family Valiant Corporation Suite Mr. & Mrs. William and Rochelle Tepperman Tepperman Sculpture Court Ms. Betty F. Wilkinson The Betty F. Wilkinson Room Mr. & Mrs. Clare E. and Anne Winterbottom The Clare E. and Anne Winterbottom Studio Dr. & Mrs. George and Faye Yee George and Faye Yee Lounge Barry and Stephanie Zekelman Foundation Barry and Stephanie Zekelman Gallery Various donors Jane E. Brindley Creative Centre DONORS and SPONSORS \$40.000+ Barry and Stephanie Zekelman Foundation \$20 000+ The Morris and Beverly Baker Foundation Windsor Family Credit Union \$10,000+

Caesars Windsor Limited The Chandisherry Foundation John and Pam Rodzik

\$5.000+

Ambassador Duty Free Store The Bill and Rochelle Tepperman Foundation Carl and Elaine Cohen K-Scrap Resources Ltd. Miller, Canfield, Paddock and Stone LLP Southland Insurance

\$2,000+ Ieet Aulakh Donna Brode CAW Local 444 Frank Cremasco Cabinets Inc. GMP Securities L.P. Lapico Homes RBC Royal Bank Corporate Contributions RBC Royal Bank of Canada Robinson Transport Rosati Group Byron and Carolyne Rourke Lois Smedick Dr. Angelo Sorge TD Waterhouse Betty Wilkinson Barry and Stephanie Zekelman \$1,000+ Michael and Cheryl Anobile Leif Benner Ray Brown Ánna Clark Jackman Foundation Mary Kamen King Interiors LaSalle Montessori John and Gina Leslie Gabriella Magliaro Carolyn Mason Keith and Lorraine Matlock Glen and Carmel Mitchell Ross Paul Curtis Pope Matthew Rodzik John and Margaret Savage Mary Eleanor Start Windsor Regional Hospital George and Faye Yee \$500+ Antonino's Original Pizza Benjamin Bordoff John and Norma Brockenshire David and Camille Cecchin Commonwealth Oil Corporation CTV Fort Malden Guild of Arts and Crafts John and Louise Fry Emod and Maureen Greff Dave and Debby Holek W. Howison Ilias and Lena Kiritsis Mitchell and Luana Kosovitch Peter and Barbara Kuker Bruce and Beth Lane William and Marianne Muzzatti Pat and Stephanie Nagle William Perehudoff PP Raffinée Carol Reader Jonathon and Bernardica Rodzik Marina Sirizzotti Transition to Betterness Peter and Tracy Wasylyk Sean and Jennifer White Wolverine Freight Systems \$250+ Garth and Denise Annisette Norman and Susan Ashurst Bartlet & Richardes LLP Sandra Beatty Carol Bishop Tricia Blondin

Brian Ducharme Professional

Corporation

Migon Briggs

D. Cassano

Mary Lynn Calcott

Euclide and Julie Cecchin Raien Chetty Marc and Sandra Crevier Diane Saba & Associates Pat and Janice Ducharme Kristina Dukic Eastway Sales & Leasing Empire Roofing Corporation Mitchell Fields Freed & Orman Families Charitable Foundation Sheila Geddes Mina Grossman-Ianni Kevin Hamilton Susan Hoffman Seana Holek Hotel-Dieu Grace Hospital Claudia Kalaydjlan Stephen Karamatos and Nicole Noel Peter Karmanos Valerie Kasurak Leonard Kavanaugh Magdalena Krieger Carol Libby Mario and Daniella Liburdi Christine Luciani Virginia McManus J. McPhail Frank and Kelly Murgic Joni Ouellette David Paulick Paul and Monica Pecoraro Papp Plastics Don and Gail Rodzik Saks Fifth Avenue Dean Scarlett Mark and Pam Shuren Mollie Slack Soulliere Financial Group Ann Spicer Joseph and Nancy Stasko Sunnata Bio Research & Supply Corporation Jerome and Nancy Taylor Andrew Tepperman Terry and Jeani Tingle Robert Troup Danielle Tullio Patricia Walker Bud and Mary Weingarden The Whiteside Foundation Sandra Wieland Susan Will William Willson Jo-Ann Woods GALLERY MEMBERS Barry Adam and John Dufour Geraldine Adam and Lisa Adam Beverley Adams Ms. Adams John and Carol Agapito Haroune and Carole Alameddine Jack and Cheryl Albert , Maria Alward Gisele Amantea Linda Amicone Mary Lou Amlin

Eunice Anders

Faith E. Armstrong

Bruce and Janet Arnold

Fred and June Arthurs

Norman and Susan Ashurst

Brian and Anne Atkinson

Agnes Arce

G.V. Ashworth

Francois and Danielle Angers

Bradford Arthur and Linda Bebout

Michael and Cheryl Anobile

Mary Atkinson Mary Lou Atkinson Frank Auld Christina and Pierre Azar Bill and Lynn Baker Mrs. Morris Baker Thomas and Georgina Baker Lydia Balciar Iorna Baldwin Ron and Ginetta Barbaro Marian Barger Sheila Barker Jane Barlow , Thomas Barnard and Sarah Shapiro-Barnard Pamela J. Barnett Deanna Barratt Hugh Barrett and Robert McKaskell Ene and Isaac Barsky Wanda Barta Cathy Basskin Thomas and Mary Bates Nancy Battagello Yole Battel Chris Baumann Iain and Louise Baxter& Drs. Baylis William and Bobbye Kaye Baylis James Beattie Sandra Beatty Mark and Lisa Beaulieu Douglas Bedard and Valerie Pearson Michael Plunkett and Karen Behune-Plunkett Lawrence Bekich Svlvie Belanger Thomas and Susan Bell Marian Benson Michael and Patricia Benson Anita Berecz Shirley Beresford Stan and Missy Bergeron Peter and Audrey Bering Ken and Barbara Billey Claire Birch Carol Bishop Thomas H. Bjarnason Jane L. Black I.A. Blair Robin Blencoe and Victoria MacPherson Blencoe Daisy Bloor Alan Bull and Sally Blyth G.F. Bolling and Valerie Withington Claire J. Borders Benjamin Bordoff Laura Boughner Margo Bourke Linda Bouzide Donald and Joyce Boyer Doris Bramley Elliot and Ruth Brebner Jo-Anne Brecka E.D. and Molly Briggs Jane Brindley and Ross Paul John and Norma Brockenshire Donna M. Brode and Frank DeMarco Kerry and Ann Marie Brode Barry T. Brodie Collette Broeders Mr. and Mrs. Brooks Thomas Brophey Donald and Annette Brown Brian Brown and Adele Duck Chris and Dianne Brown Geordie Brown Louise Brown Ray and Yvonne Brown Ronald D. Bruner

Andrew Bryan Stacia and Andrew Bryan Loretta Buckner Jessica Budak . William Budd and Dominique Dossantos-Budd Susan Bufton Roy and Joyce Bull Brian and Winnifred Burke Tom Burrows Bruce Burton and Ferdinanda Van Gennip Danny Butler and Kathy Sugden Emaneule and Mira Buttice Jack and Gail Byng Louis Cabri and Nicole Markotic Sheila Cameron and Allen Cameron David M. Campbell Neil Campbell and Leslie Howsam Quinn Carey and Tate Carey Elaine and M.M. Carr June Carroll Walter Carsen Bette and Gino Casagrande D.R. Cassano Mary Celestino David Garlick and Linda Chakmak Patricia Chapman Gerard and Mary Anne Charette Ann E. Clark Charles and Sharon Clark John Clark and Janet Finlay-Clark Joyce Clark Carl and Elaine Cohen Carmen Colangelo Jeanne and Philip Cole Douglas Paterson and Margaret Cole-Paterson John and Norma Coleman Joann Collins Shirley Colthurst Monique Coral and Denise Coral Jerry Cormier Frederick C. Corp Doug and Joan Cotte Carole Courchesne Barbara Cunningham Elsa Cusinato John and Tina D'Agnillo Shasye and Chaslan Dai Steve Daigle Thecla Damianakis Dorothy Davis Paul and Anne Dedumets John and Charlotte Degadt Joanne Desjardins Michelina Di Meo Drew Dilkens Antonio P. Doctor Barbara Donaldson Walter and Carole Donaldson Jeffrey and Margaret Dottor Margaret Dottor Stan Douglas Mary Louise Drake W.B. Drake Janice Drakich and Sandy D'Amico Richard and Aline Drouillard Pat and Janice Ducharme Lee Ann Duench Larry and Joyce Duffield Michele and Nicholas Dumoulin Robert and Shirley Dunlop Margaret H. Dunn Roberta Dunn Lawrence and Catherine Eansor Monica Eansor Phyllis Eansor Rose M. Eansor Wayne Tousignant and Mary Edwards Jacqueline Eisenberg James and Shirley Elliot

Bob and Jane Elliott George and Nancy England Jack and Margaret Entwistle Vic and Carol Fathers Shirley Fellows Phylmarie Fess Mitchell and Terri Fields Richard Ward and Vittoria Figliuzzi-Ward Maria Filarski David Fine Christine Fisher Terry Fisher William and Anna Fisher James and Wilma Fleming Lynn Fleming Maxwell Fleming John and Mary Fletcher Nancy Flickinger Ted and Helen Florian Margaret Fong and Chris McNamara Anne Forrest Thomas Forrestall Janice Forsyth and Dan Hallett Iean Foster Frank and Johanna Foster Michelle Foster Douglas and Randi Fox Eddie Francis John and Christina Fraser Edward Fraser Veronica Friesen John and Louise Fry Margaret Fuller Margaret Furlong Patrick and Shirley Furlong Stephen and Katarina Fuzy Anna Galka Lucia Gambatesa Shirley A. Gardiner Morris and Bette Gardner Jean Garinger Robert Gauthier John and Joan Giffen Jo-Anne Gignac , Ken Giles Rasha Gill Gaylord Gillis Dorit Girash Susan Gold/Smith and A.G. Smith Margaret Goodman and Kerry Brode R.A. Goodwin Bonnie Patrick and Greg Goulin Joseph and Elizabeth Grassi Janet Graybiel and Gord Richardson Anna Gravson Gertrude Greer Emod and Maureen Greff Mina Grossman-Janni Kenneth and Mary Grunow Michael and Adele Haddad Alan Halberstadt Laurie Hamel Beverley Hamilton and Brent Lee Margaret Hamilton Anne Handy James Hansen Brenda Harling Judith Harris Percy Hatfield Elizabeth Haugh Allison and Julian Hawkins Doris Hawkins Brenda and Michael Hawtin Robert Hayes and Ann Wickett-Hayes K.D. Heath Beth and Dean Hebert Christopher Lamb and Aline Hebert-Lamb Robert and Camilla Heckadon Nigel and Hanni Hedgecock Ingrid Helbing

D.J. Henderson Debra Henderson and Alan Wildeman Ian Henderson Paul Henderson Ingeburg Henkel Arturo Herrera Paul and Ute Hertel Susan Hess Douglas Hewitt and Mary Cunningham Olive Hicks Ruth Hicks Roger and Sandra Hines Mary Hodgkinson Diane Hodut Keith Holmberg David E. Horne William Law and Taffy Hornell Law Chris Horovenko Heather Houston Daniel Houtteman and Caroline McGuire Marla and Bryan Howard W.D. and Jean Howison Richard and Clara Howitt Rong Hu and Shun Yi Gin Beryl Humphreys Catherine Hundleby Marian and Jim Hundt Marty and Sue Hunt Spring Hurlbut John and Cornellia Huschilt , Wilfred and Jane Innerd Michael and Mary Jane Irwin J.A. Jack Robert McKay and Jennifer Jaco Margaret Jacques Leda Jaggs Sushil and Christine Jain Dolores Janisse Gordon and Fay Jasey Michael and Maryann John **Richard Johnson** Ron Jones Rosemary Jull John and Gloria Jung Paul Kalbfleisch Mary Kamen Shirley Kane Jeffrey and Jennifer Kantor Stephen Karamatos and Nicole Noel Richard and Anna Karwowski Valerie Kasurak Marcey Katzman Dianne Keillor Linda Kerr Barbara Kersey Robert F. Kiborn Marliese Kimmerle Lorna J. Kingsbury Ilias and Lena Kiritsis Beverly Knight Marion D. Kolodzy Suzanne Konyha George and Donna Koppert Rose Kosanovic Mitchell and Luana Kosovitch Lucy Kovacevich Skip Kovinsky Bruce and Andrea Kraler Magdalena Krieger Judy Krol Birgit Kroon Peter and Ruth Kuhlmann Peter and Barbara Kuker I.S. Kurak Gene M. Kyle Rosemary Kyryliuk John and Helen La Gaipa Bill and Diane Labute James and Carolyn Laird

Henrielle Landry Bruce and Beth Lane Justin Langlois and Danielle Sabelli Julius and Barbara Langpeter David Lapointe Iustin and Chun Ngan John Larsh and Linda Monin Reza Lashkari Dolores Lauckner Kenneth Lawrence J.D. Lawson and Jeffrey Bissonnette Michelle and Dereck Lechien Martha Lee and John Sutcliffe Brigitte Lefort Jillian Leggatt and Brian Vinson Cailean and Mairi Lenover Max Lepler and Rex Dotson Gerry and Suzanne Lesa Susan Leslie Robert and Jeanette Lesperance Wayne Lessard Leonard Leveen James and Micheline Li Wan Po Carol Libby Jean Lin Al and Linda Linnell J.G. Lister Robert and Katherine Little Monty Logan Ginetta Lori Riley Lori Lorimer Lou Myles Windsor Thomas and Mary Lynd Winnie H. Lynn Cathy Lysack and Stuart Neufeld Cyndra MacDowall Sandra and Lou Macera Erna Machnik and Steve Mustac Nicole MacKinnon Neil and Gloria MacLean Amy MacMillan Cameron MacMillan James B. MacNeill Diana Mady Kelly Al Maghnieh Gabriella Magliaro Jane Magri Mary E. Maitre Richard and Pat Malicki Lucia Mandziuk and Myron Hoynka Grace Manias Margaret S. Manson Donald and Gianna Manzerolle Eddy Manzocco Susan Marcaccini and Christopher Lyons Enes Marcuzzi Paula Marcuzzi **Bill Marra** Don and Ethelle Marsh Jim and Suzanne Marsh George and Brenda Marshall Stephen and Mary Ann Marshall Helen Martin Leslie and Liz Martin Tito and Serifina Marzotto Anthony Mascaro and Kristina Savi-Mascaro Carolyn A. Mason R.G. Mastin Anne G. Matassa Wendy Matassa Christine May Lylian Mazak Lily Mazur Robert and Margaret McAllum Ian Reid and Anne McCallum Daisy S. McCann Patricia McConville Kathleen E. McCrone Sarah McCullough Caroline McDonald

Margaret E. McDonald Sharon McDonald Charles and Brenda McFarlane Walter L. McGregor Wyonne McInnis Robert and Elizabeth McIntosh Elizabeth McKay-Hayward Michael and Catherine McKeever Ianet McKenzie Abby Nakhate and Elizabeth McKeown Danielle McLaughlin Tom and Patricia McMahon Virginia McManus Chris and Margaret McNamara Eugene and Margaret McNamara Doug and Nancy McNeil J.G. McPhail , Yvonne McRobbie Neil Mens Allan and Susan Middlemist Cathy Millar David B. Milne Paul Milos John and Teresa Minardi Edward I. Mintz David Mirvish Carmel and Glen Mitchell Monarch Basics Shirley and Gerald Monforton William Willson and Patricia Moore Karen and Charlie Morand Dante and Marion Morassutti Marisa Morassutti Matty and Nora Moroun Tony Mosna and Peg Dorner Sam and Karen Mossman Jim Mroczkowski Louis Muhlstock Mary Ann Mulhern Multi Lingua Services Barbara Murawski G.R. Musgrove Judy Muzzin Ray Probe and Toni Muzzin Probe . Munazza Nabem Patrick Nagle and Stephanie Nagle Vera Najdovska Tom Najem and Tanja Collet Dominic Carlone and Jennifer Nantais Federica Nazzani and Bruna Nazzani Sandra Nepan Merrill and Dora Nesseth Lynn Newman Éric Newton Barbara Nickleson Rosemary Nixon Tom and Janet Noble Phyllis Nolan Pat Noonan Walter and Margaret North Saul and Nancy Nosanchuk Ernest Wong and Sharon O'Hagan-Wong Elizabeth O'Neil Margaret A. O'Neil Barbara O'Neill & Robert Wigle Patricia O'Neill Michael O'Reilly and Tova Perlmutter David Odell Edmund Odette Family Louis Odette Family Stanley and Suzanne Oleksiuk Rachel Olivero Learn **On-Site Services** Robert Orr and Ann Sprague Lisa Osborne and Barbara Osborne Janet M. Ouellette Jean Overholt Marion Overholt Josephine Padbury

Eileen Palloway David and Alonna Palmer Nicholas Papador and Johanna Frank Vicki Papanastussiou and Darren Beaulieu John and Georgia Parsons David Partridge Clifton and Margarita Pattison David Paulick John and Audrey Payne Elizabeth H. Payne Hilary Pavne Mr. Bedard and Ms. Pearson Mayor Shullman and Brenda Pelkey-Schullman Stephen Pender Kay Pentland Joan K. Pepper and Ruth Stanton Ronald and Darlene Pfaff Angelia McDonald and James Pineault Robert Pinto Nancy J. Pitulko George and Nancy Plantus Fred and Anne Plexman T.R. Pogue Robert Poirier John Pollock Donald Poole Ruth Potts Jeanne Poulet Elaine K. Price Janet C. Prince Louise Proctor Garfield Purdie and Linda Hall Hongwen Qi Carolynn and Ronald Queale Gerard and Marian Quenneville James J. Quinn Wynn Quinn Katherine Quinsey Jeanne Ransome Justice Micheline Rawling Carol and Graham T. Reader Joe and Erika Rebello Johannah Redmond Charlie Regan Mikayla Renaud John and Linda Renaud Fisher Martin Ritchie and Lyn Hale George and Marjorie Robarts Gerald Robarts Richard P. Robarts Patricia Roberts Francis W. Robinson Violet Robinson Thomas Robson Dan and Martina Rocheleau Audrev Roden Don and Gail Rodzik John and Pam Rodzik Jonathan and Bernardica Rodzik E.A. and Jean Roemmele Pat Rogers Victor Romao and Giovanna Russo-Romao Jake Rondot and Madeleine Desilets Wanda Rosicki Bryon and Carolyne Rourke Beau and Julie Roy Nevi Rusich Beth Rusnak and Stacey Day William and Connie Russell John Russell and Thea Tjepkema Jenny Sabina and Leslie Sabina Mariam Said Gwendolyn Salter John Pecoraro and Julie Sando Mary S. Sandre Robert and Patricia Sanford Patrick A. Sasso Stephen and Kelly Savage

F. Schaeffer Bonnie L. Schepers Gwen Bevan and Magda Schepers Sheldon Schubiner Edgar and Joyce Schultz Nancy and Robert Schwager Terry Sefton and Ruth Mitchell Stuart and Suzanne Selby David and Susan Sellick Charlene Senn Peter and Colleen Seto Razieh Shahbazi Ion and Priscilla Sharron , John and Manjit Shaw Allen and Peggy Shearn Robin Shepherd Myron and Nancy Shulgan Andrew and Sharon Simko Bruce Tucker and Christine Simmons Frank and Barbara Simpson Lenore Simpson Margaret Simpson Andrew and Danuta Siniarska Nicholas and Vera Sitar Lada Skender-Micic Dorothy Skipper Michael and Karen Sklash Mollie Slack Ed Sleiman Lois K. Smedick Dirk and Marlene Smit Vernon Smith and Debbie James Marty and Manuela Solcz Michael and Doreen Solcz G.S. and Margaret Soteros Charmaine Soutar Cecil C. Southward Milton Spendlove Ann L. Spicer Ann Sprague Gerald St. Amand Walter Stachura James P. and Barbara Starr Mary Eleanor Start Daniel and Marilyn Stecher Eileen Steele Lisa Steele Helen and Don Stoesz Stephanie Stone Helen M. Stowe Irvin and Claudia Strathman Pat and Bruce Strople Jordana and Jay Strosberg Sheila and Yigang Sun Jeannette Syroid Charles Tabachnick Peter Tadros Dan and Michele Tarailo Barry and Marlene Taub Caroline Taylor Murray and Anna Temple William and Rochelle Tepperman The Whiteside Foundation Donovan and Barbara Thomas Lois R. Thurgood Anastasia Timakis Joan E. Tinkess R.W. Todgham Frank and Gladys Tortorice Jo-Ann Towers Paula Tullio and Marla Tullio Colette Urban Tony Urguhart Fulvio and Vita Valentinis Adrian and Monica Van Den Hoven Aida Van Wees and Rob Young Bill and Martha Vazan Joy Veres Fernand and Diana Verschaeve Barbara Vilcans Patricia Walker Allan and Twyla Warwaruk

Gwyneth Watts Lynne Watts Anneliese Wegh Arthur and Madelyn Weingarden Jerry Weingarden and Patricia Dunlop Robert and Mary Weingarden Noreen and Robert Weir Iacqueline Wesselius Sean Westlake Richard and Cindi Wheeler Barbara Jean White Linda White Gail Whiteside Roach Gail Whitmore Tatiana and Todd Whyte Betty F. Wilkinson William T. Wilkinson Albert M. Williams Irene C. Williams Janet Williams and Doug Warford Jim and Shirley Williams John A. Willis Donald and Cathy Wilson Janet Wilson Clare and Anne Winterbottom Richard Wolf and Mary Anne Heaton Julien and Martha Wolfe Holly Wolter Sydney Wood-Cahusac David and Melanie Woodall Christopher and Clare Woods Robert and Jo-Ann Woods Jeffrey and Doreen Wyatt Mark and Michelle Wybenga Barry Wykes Li and David Yang-Huang Gloria Yaworsky Walter and Gloria Yaworsky George and Faye Yee Beatrice Zalev Carl and Victoria Zalev Eleonore Zanette Joan A. Zec Harry M. Zeilig Lauren Zeilig and Judy Zeilig Barry and Stephanie Zekelman Greig and Janet Zimmerman David and Joan Ziriada Susan Zouzal

To maintain accurate donor and member information, please contact us, 519-977-0013 ext 129, to inform us of any omissions or updates. Thank you.

Irving Zucker

The AGW extends their thanks and appreciation to all our donors, members, volunteers, patrons and guests (far too many to mention in this document!) for their continued support and dedication throughout our history. Thanks to you, the AGW continues to be a cultural leader both regionally and nationally. We look forward to seeing you at the Gallery!

Independent Auditors' Report to the Members

We have audited the accompanying financial statements of the Art Gallery of Windsor which comprise the balance sheet as at December 31, 2010, the statements of revenue and expenses, changes in fund balances, and cash flows for the year then ended, and notes comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal controls as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures

selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Art Gallery of Windsor as at December 31, 2010, and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

KPMG LLP

Chartered Accountants, Licensed Public Accountants Windsor, Canada, April 7, 2011

Statement of Financial Position

December 31, 2010, with comparative figures for 2009

	Operating Fund	Capital Fund	Restricted Funds	2010 Total	2009 Tota
Assets					
Current assets:					
Cash	\$ 36,661	\$ –	\$ -	\$ 36,661	\$ 63,058
Investments (notes 2 and 11)	-	-	424,212	424,212	364,308
Accounts receivable	229,349	-	-	229,349	156,423
Interfund balances (note 3)	-	880,991	325,140	1,206,131	1,227,652
Inventories	128,253	-	-	128,253	147,889
Prepaid expenses	11,817	_	_	11,817	10,663
	406,080	880,991	749,352	2,036,423	1,969,993
Capital assets (note 4)	-	24,538,322	-	24,538,322	24,522,437
Less: accumulated amortization	-	9,858,500	-	9,858,500	8,893,610
	-	14,679,822	-	14,679,822	15,628,827
Works of art (note 5)	-	-	-	_	
	\$ 406,080	\$ 15,560,813	\$ 749,352	\$ 16,716,245	\$ 17,598,820
Liabilities, Deferred Contributions and Fund Ba Current liabilities: Bank indebtedness (note 6)	291,761	_	-	291,761	
Current liabilities: Bank indebtedness (note 6) Current portion of mortgage Loan from AGW Foundation (note 6) Accounts payable Accrued liabilities Deferred revenue (note 8)	291,761 - 150,000 139,133 71,675 135,768	26,100 - - - -	- - - - -	26,100 150,000 139,133 71,675 135,768	23,440 150,000 136,338 65,273 238,703
Current liabilities: Bank indebtedness (note 6) Current portion of mortgage Loan from AGW Foundation (note 6) Accounts payable Accrued liabilities	291,761 – 150,000 139,133 71,675 135,768 1,206,131			26,100 150,000 139,133 71,675 135,768 1,206,131	23,440 150,000 136,338 65,273 238,703
Current liabilities: Bank indebtedness (<i>note 6</i>) Current portion of mortgage Loan from AGW Foundation (<i>note 6</i>) Accounts payable Accrued liabilities Deferred revenue (<i>note 8</i>) Interfund balances (<i>note 3</i>)	291,761 - 150,000 139,133 71,675 135,768	- - - - 26,100	- - - - - -	26,100 150,000 139,133 71,675 135,768 1,206,131 2,020,568	23,440 150,000 136,338 65,273 238,703 1,227,652
Current liabilities: Bank indebtedness (note 6) Current portion of mortgage Loan from AGW Foundation (note 6) Accounts payable Accrued liabilities Deferred revenue (note 8)	291,761 – 150,000 139,133 71,675 135,768 1,206,131	- - - - 26,100 12,304,606		26,100 150,000 139,133 71,675 135,768 1,206,131 2,020,568 12,304,606	23,44c 150,00c 136,338 65,273 238,703 1,227,652 1,994,324 13,124,913
Current liabilities: Bank indebtedness (<i>note 6</i>) Current portion of mortgage Loan from AGW Foundation (<i>note 6</i>) Accounts payable Accrued liabilities Deferred revenue (<i>note 8</i>) Interfund balances (<i>note 3</i>)	291,761 – 150,000 139,133 71,675 135,768 1,206,131	- - - - 26,100		26,100 150,000 139,133 71,675 135,768 1,206,131 2,020,568	23,44c 150,00c 136,338 65,273 238,703 1,227,652 1,994,324 13,124,913
Current liabilities: Bank indebtedness (note 6) Current portion of mortgage Loan from AGW Foundation (note 6) Accounts payable Accrued liabilities Deferred revenue (note 8) Interfund balances (note 3) Deferred capital contributions (note 9)	291,761 – 150,000 139,133 71,675 135,768 1,206,131	- - - - 26,100 12,304,606	- - - - - - - - - -	26,100 150,000 139,133 71,675 135,768 1,206,131 2,020,568 12,304,606	23,440 150,000 136,338 65,275 238,705 1,227,652 1,994,324 13,124,915
Current liabilities: Bank indebtedness (note 6) Current portion of mortgage Loan from AGW Foundation (note 6) Accounts payable Accrued liabilities Deferred revenue (note 8) Interfund balances (note 3) Deferred capital contributions (note 9) Long-term liabilities: Mortgage (note 9)	291,761 – 150,000 139,133 71,675 135,768 1,206,131	- - - - 26,100 12,304,606	- - - - - - - - - -	26,100 150,000 139,133 71,675 135,768 1,206,131 2,020,568 12,304,606	23,44c 150,00c 136,338 65,273 238,703 1,227,652 1,994,324 13,124,913 1,976,56c
Current liabilities: Bank indebtedness (note 6) Current portion of mortgage Loan from AGW Foundation (note 6) Accounts payable Accrued liabilities Deferred revenue (note 8) Interfund balances (note 3) Deferred capital contributions (note 9) Long-term liabilities: Mortgage (note 9) Fund balances:	291,761 - 150,000 139,133 71,675 135,768 1,206,131 1,994,468 - - -	- - - - 26,100 12,304,606 1,966,264	- - - - - - - - - - - - - - - - - - -	26,100 150,000 139,133 71,675 135,768 1,206,131 2,020,568 12,304,606 1,966,264	152,918 23,440 150,000 136,338 65,273 238,703 1,227,652 1,994,324 13,124,913 1,976,560 1,408,426 687,448
Current liabilities: Bank indebtedness (note 6) Current portion of mortgage Loan from AGW Foundation (note 6) Accounts payable Accrued liabilities Deferred revenue (note 8) Interfund balances (note 3) Deferred capital contributions (note 9) Long-term liabilities: Mortgage (note 9) Fund balances: Invested in capital assets	291,761 – 150,000 139,133 71,675 135,768 1,206,131	- - - - 26,100 12,304,606 1,966,264	- - - - - - - - - - - - - - - - - - -	26,100 150,000 139,133 71,675 135,768 1,206,131 2,020,568 12,304,606 1,966,264 1,263,843	23,440 150,000 136,338 65,27 238,70 1,227,652 1,994,322 13,124,91 1,976,560 1,408,426 687,448
Current liabilities: Bank indebtedness (note 6) Current portion of mortgage Loan from AGW Foundation (note 6) Accounts payable Accrued liabilities Deferred revenue (note 8) Interfund balances (note 3) Deferred capital contributions (note 9) Long-term liabilities: Mortgage (note 9) Fund balances: Invested in capital assets Internally restricted (note 12)	291,761 - 150,000 139,133 71,675 135,768 1,206,131 1,994,468 - - -	- - - - 26,100 12,304,606 1,966,264	- - - - - - - - 749.352 - 749.352	26,100 150,000 139,133 71,675 135,768 1,206,131 2,020,568 12,304,606 1,966,264 1,263,843 749,352	23,440 150,000 136,338 65,27 238,70 1,227,652 1,994,324 13,124,91 1,976,560 1,408,426

See accompanying notes to financial statements

On Behalf of the Board:

Director and President

Director and Treasurer

Statement of Revenue and Expenses

Year ended December 31, 2010, with comparative figures for 2009

	Operating Fund	Capital Fund	Restricted Funds	2010 Total	2009 Total
Revenue:					
Public funds:					
City of Windsor	\$ 450,000	\$ –	\$ -	\$ 450,000	\$ 450,000
Canada Council	154,000	-	—	154,000	154,000
Ontario Arts Council	213,766	-	-	213,766	175,000
Canadian Heritage	39,588	-	-	39,588	24,562
	857,354	-	-	857,354	803,562
Donations and sponsorships:					
Bequests and donations	795,139	-	2,000	797,139	372,028
Memberships	20,355	-	_	20,355	22,950
Sponsorships	19,200	-	-	19,200	39,500
	834,694	_	2,000	836,694	434,478
Generated income:					
Gift Shop and Art Rental & Sales, net	81,187	_	_	81,187	63,607
Programs and tours	45,872	_	_	45,872	67,591
Volunteer Committee	3,938	_	_	3,938	4,431
Special events, net <i>(note 13)</i>	51,599	_	_	51,599	118,982
Admissions	16,971			16,971	110,982
Facility rental	93,538	-	_	93,538	65,819
Interest		-	_		
Sundry	13,012	-	-	13,012	3,780
Amortization of deferred contributions	2,730	- 820,307	-	2,730 820,307	7,734 820,307
	308,847	820,307	-	1,129,154	1,169,509
Total revenue	2,000,895	820,307	2,000	2,823,202	2,407,549
Expenses:					
Amortization of capital assets	-	964,890	_	964,890	961,713
Salaries and fringe benefits	1,089,131	-	_	1,089,131	1,337,755
Program fees and expenses	216,031	-	_	216,031	176,448
Facility	416,678	-	_	416,678	415,063
Insurance — collection and building	62,272	-	_	62,272	63,969
Loan interest	21,012	113,567	_	134,579	67,606
Office and general	45,190	-	_	45,190	51,631
Professional services	13,277	_	-	13,277	39,539
Printing of newsletters and bulletins	1,186	_	_	1,186	9,196
Conservation, restoration, and documentation	957	_	_	957	807
Library		_	_	-	70
Advertising and publicity	1,339	_	_	1,339	8,646
Development and training	8,442	_	_	8,442	1,450
Professional affiliations	4,071	_	_	4,071	2,151
Works of art	3,279	-	-	3,279	1,816
	1,882,865	1,078,457	-	2,961,322	3,137,860
Excess of revenue over expenses (expenses over revenue)	\$ 118,030	\$ (258,150)	\$ 2,000	\$ (138,120)	\$ (730,311)

See accompanying notes to financial statements

Statement of Changes in Fund Balances

Year ended December 31, 2010, with comparative figures for 2009

	Operating Fund	Capital Fund	Restricted Funds	2010 Total	2009 Total
Fund balance, beginning of year Excess of revenue over expenses (expenses over revenue) Allocated net investment income (loss) from	\$ (1,592,851) 118,030	\$ 1,408,426 (258,150)	\$ 687,448 2,000	\$ 503,023 (138,120)	\$ 1,283,285 (730,311)
Ontario Arts Council Foundation <i>(note 11)</i> Transfers	(113,567)	 113,567	59,904 –	59,904 –	(49,951) _
Fund balance, end of year	\$ (1,588,388)	\$ 1,263,843	\$ 749,352	\$ 424,807	\$ 503,023

See accompanying notes to financial statements

Statement of Cash Flows

	2010	2009
Cash provided by (used in):		
Operating activities:		
Excess of expenses over revenue	\$ (138,120)	\$ (730,311)
Items not involving cash: Amortization of capital assets	964,890	961,713
Amortization of deferred contributions	(820,307)	(820,307)
Change in non-cash operating working capital	(148,182)	(224,783)
	(141,719)	(813,688)
Financing and investing activities:		
Purchase of capital assets, net	(15,885)	(74,566)
Loan from Art Gallery of Windsor Foundation	-	150,000
Increase (decrease) in bank indebtedness, net	138,843	(1,077,667)
Increase (decrease) in mortgage, net	(7,636)	2,000,000
	115,322	997,767
Increase (decrease) in cash	(26,397)	184,079
Cash (cheques issued in excess of cash), beginning of year	65,058	(121,021)
Cash, end of year	\$ 36,661	\$ 63,058
Supplemental cash flow information:		
Cash interest paid	\$ 134,579	\$ 67,606
Cash interest received	13,012	3,780
Non-cash financing and investing activities:		
Allocated net investment income (loss), from Ontario Arts Council Foundation	59,904	(49,951)

See accompanying notes to financial statements

Notes to Financial Statements

Year ended December 31, 2010

The Art Gallery of Windsor (the "Gallery") is incorporated without share capital under the laws of the Province of Ontario. The Gallery's principal activities are the operations of an art gallery and related services including the promotion and appreciation of the visual arts. The Gallery is a registered charity and as such is exempt from income taxes and able to issue donation receipts for income tax purposes.

1. Summary of significant accounting policies:

a) Basis of presentation:

In accordance with the practice common to similar organizations, the Gallery follows the fund basis of accounting to recognize in its accounts the responsibility to employ funds only for the purposes for which such funds were raised or contributed.

The Operating Fund reflects the day-to-day operations of the Gallery, including the activities of the Volunteer Committee.

The Capital Fund reports the assets, liabilities, revenues and expenses related to the Gallery's capital assets.

The Restricted Funds report funds designated for specific purposes, as follows:

The Arts Endowment Fund reports matching contributions from the Ontario Arts Council Foundation, and the net investment income earned thereon to be used by the Gallery for operating purposes.

The Building Fund reports revenue and expenses related to the maintenance of building and property.

The Equipment Replacement Fund reports revenue and expenses related to the purchase and maintenance of equipment.

The Permanent Collection Fund reports revenue and expenses related to the purchase of works of art.

The Director's Fund is for the purpose of making acquisitions for the permanent collection for which no single purchase may exceed \$1,000. This fund is reimbursed by the Permanent Collection Fund for purchases made to a maximum of \$3,000 each year.

The Volunteer Committee Memorial Fund reports memorial donations. Expenses of the fund are at the discretion of the Board of Directors in consultation with the Volunteer Committee.

Funds may be expended out of the Building Fund, Equipment Fund and Permanent Collection Fund at the discretion of the Board of Directors. Funds may be expended out of the Director's Fund at the discretion of the Director of the Gallery. Only income distributed by the Ontario Arts Council Foundation to the Arts Endowment Fund is available for expenditure for operating purposes.

b) Revenue recognition:

The Gallery follows the deferral method of accounting for contributions, which consist of government grants and donations.

Restricted contributions are recognized as revenue of the appropriate fund in the year in which the related expenses are recognized. Contributions restricted for the purchase of capital assets are deferred and amortized into revenue on a straight-line basis, at a rate corresponding with the amortization rate for the related assets. Unrestricted contributions are recognized as revenue when received or receivable.

Pledges receivable are not recorded as an asset in these financial statements.

c) Investments:

Investments are designated as held for trading and are reflected at fair value based on quoted market prices.

d) Capital assets:

Capital assets are recorded at cost. Amortization is provided on a straight-line basis over the following periods:

Asset Period	
Building	25 years
Equipment	5 years

(e) Inventories:

Inventories are stated at the lower of cost and net realizable value.

(f) Works of art:

Purchased works of art are reported as an expense in the fund making the acquisition in the year purchased. The value of donated works of art is not recorded, although donors receive a donation receipt for income tax purposes.

(g) Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and reported amounts of revenue and expenses during the reporting periods. Significant items subject to such estimates and assumptions include the carrying amount of capital assets and valuation allowances for accounts receivable and inventories. Actual results could differ from those estimates.

2. Investments:

	2010	2009
Restricted Funds: Ontario Arts Council Foundation	\$ 424,212	\$ 364,308

3. Interfund balances:

Interfund balances are non-interest bearing with no definite repayment terms.

4. Capital assets:

			2010	2009
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Land Building Equipment	\$ 359,791 23,559,009 619,522	\$ – 9,269,667 588,833	\$ 359,791 14,289,342 30,689	\$ 359,791 15,240,173 28,863
	\$ 24,538,322	\$ 9,858,500	\$ 14,679,822	\$ 15,628,827

5. Works of art:

The works of art are insured for \$14,000,000 as of December 31, 2010.

6. Bank indebtedness:

	2010	2009
Overdraft agreement not to exceed \$480,000, bears interest at bank prime plus 3.0%, but not less than 5.75%, secured by a general security agreement	\$ 291,761	\$ 152,918
Balance, end of year	\$ 291,761	\$ 152,918

7. Loan from Art Gallery of Windsor Foundation:

In June 2009, the Gallery negotiated a \$150,000 demand loan with the Art Gallery of Windsor Foundation. The demand loan is secured by a promissory note and bears interest at the rate of 4.0% per annum, with the interest payable upon demand of the principal portion.

At December 31, 2010, the balance outstanding on the demand loan is \$150,000.

8. Deferred revenue:

Deferred revenue represents revenues collected but not earned as of December 31. This is primarily composed of deposits on facility rentals, education programs, sponsorships and grant revenue related to future periods.

	2010	2009
Balance, beginning of year Less: amount recognized as revenue in the year Add: amount received related to future periods	\$ 238,703 (283,703) 135,768	\$ 251,265 (251,265) 238,703
Balance, end of year	\$ 135,768	\$ 238,703

9. Deferred capital contributions:

Deferred capital contributions represent unamortized amounts of donations and grants received for the purchase of capital assets. Changes in deferred capital contributions are as follows:

	2010	2009
Balance, beginning of year Less: amount recognized as revenue in the year	\$ 13,124,913 (820,307)	\$ 13,945,220 (820,307)
Balance, end of year	\$ 12,304,606	\$ 13,124,913

10. Mortgage:

	2010	2009
Mortgage bearing interest at 5.75%, secured by a first mortgage on land and building at 401 Riverside Drive West, Windsor, ON. Interest only payments for the first year with blended monthly principal and interest payments of \$17,359, beginning on October 30, 2011 Less: current portion of long-term debt	\$ 1,992,364 (26,100)	\$ 2,000,000 (23,440)
Balance, end of year	\$ 1,966,264	\$ 1,976,560
Scheduled payments for the next four years are as follows:		
2011 2012 2013 2014		\$26,100 108,177 114,487 1,743,600

11. Ontario Arts Council Foundation:

Since 2001, the Gallery has contributed a total of \$104,981 to the endowment fund administered by the Ontario Arts Council Foundation (the "OAC Foundation"). The agreement with the OAC Foundation provides that for every \$1 of funds raised by the Gallery for endowment purposes, subject to an annual maximum amount and available funds, the OAC Foundation will contribute matching funds on a dollar-for-dollar basis, provided that the Gallery contributes a minimum of 34% of the endowment funds it has raised to the OAC Foundation. Phase III of the funding program ended on December 31, 2008 and no new funding has been announced to date. The combined funds are to be held in a trust fund to be administered by the OAC Foundation and be known as the Art Gallery of Windsor Arts Endowment Fund (the "Arts Endowment Fund").

The OAC Foundation, which holds the Arts Endowment Fund in perpetuity, is responsible for the investment of the funds held and the annual disbursement to the Gallery. In 2010 the Gallery received 12,959 (2009 – 3,759) from the OAC Foundation which has been recorded as interest income in the statement of revenue and expenses.

The changes in the Arts Endowment Fund balance are as follows:

	2010	2009
Balance, beginning of year Allocated net investment income (loss), from OAC Foundation	\$ 364,308 55,904	\$ 414,259 (49,951)
Balance, end of year	\$ 424,212	\$ 364,308

Investment income allocated to the Arts Endowment Fund is income earned during the OAC Foundation's fiscal year which ends March 31.

The Gallery has accounted for the Arts Endowment Fund as an internally restricted Fund.

12. Internally restricted fund balances:

Fund balances are comprised of:

	2010	2009
Arts Endowment	\$ 424,212	\$ 364,308
Building	100,000	100,000
Equipment Replacement	50,775	50,775
Permanent Collection	170,670	169,820
Director's	1,595	1,595
Volunteer Committee Memorial Fund	2,100	950
Balance, end of year	\$ 749,352	\$ 687,448

Investment income earned in the Building and Permanent Collection is recorded as revenue in the Restricted Funds and investment income earned on the remaining funds is recorded as revenue in the Operating Fund.

13. Gift shop, Art Rental & Sales, and special events:

	Revenue	Expenses	2010 Net revenue	2009 Net revenue
Gift shop, Art Rental & Sales: Gift shop Art Rental & Sales	\$ 125,248 \$ 94,907	\$ 79,600 59,368	\$ 45,648 35,539	\$ 40,533 28,863
	\$ 220,155	\$ 138,698	\$ 81,187	\$ 63,607
Special events	138,558	86,959	51,599	118,982
	\$ 358,443	\$ 225,657	\$ 132,786	\$ 182,589

14. The Art Gallery of Windsor Foundation:

The Art Gallery of Windsor has a significant economic interest in the Art Gallery of Windsor Foundation which administers gifts and bequests received by it on behalf of the Art Gallery. The Foundation is incorporated under the Ontario Corporations Act and is a registered Charity under the Income Tax Act. According to the Foundation's bylaws, all resources of the Foundation must be provided to the Art Gallery or used for the Art Gallery's benefit.

The Foundation has not been consolidated in the Art Gallery's financial statements. Financial statements of the Foundation are available on request. Financial information of this unconsolidated entity as at December 31, 2010 and 2009 and for the years then ended are as follows:

Financial Position:

	2010	2009
Total assets Total liabilities	\$ 7,355,022 261	\$ 7,612,143 10,000
Total net assets	\$ 7,354,761	\$ 7,602,143

The net assets of the Foundation consist primarily of The AGW Endowment Fund whose original permanent capital consists of \$6,815,000 contributed by the Gallery and other endowment funds of \$100,000.

In addition, the Foundation has received testamentary gifts aggregating \$nil (2009 – \$90,000) which are restricted from current use in varying amounts until 2010. Investment income derived from these testamentary gifts is available for donation to the Art Gallery.

	2010	2009
Total revenue Total expenditure	\$ 408,806 656,188	\$ 881,215 267,621
Excess of expenditures over revenue	\$ (247,382)	\$ 613,594

Total expenditure includes contributions to the Gallery of 619,231 (2009 — 231,000) which has been recorded under bequests and donations, and sponsorships in the Operating Fund statement of revenue and expenses.

Cash Flows:

	2010	2009
Excess of expenditure over revenue (expenditure over revenue) Cash used in operating and investing activities	\$ (247,382) (263,601)	\$ 613,594 (126,587)
Increase (decrease) in cash	\$ (510,983)	\$ 487,007

15. Financial instruments:

Fair value

The carrying value of the Gallery's cash, investments, accounts receivable, bank indebtedness, loan from the Art Gallery of Windsor Foundation, accounts payable and accrued liabilities approximate their fair value due to the relatively short periods to maturity of the instruments. The carrying value of the mortgage approximates its fair value as the terms and conditions of the borrowing arrangement are comparable to current market terms and conditions for similar items.

Interest rate risk

Interest rate risk is that risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Gallery is subject to interest rate cash flow risk with respect to its floating rate bank indebtedness.